

## **Proposed Bylaw Change 6.03 Election of Directors and Filling of Vacancies**

Special Resolution – Requires 66.67% to pass.

Pursuant to Riverbend Co-operative Ltd. Bylaws, notice that a resolution will be presented at the Annual General Meeting to repeal and replace bylaw 6.03 as follows:

Whereas, The Co-operatives Act, 1996 specifies that election of directors is to take place annually at the annual general meeting, and

Whereas, Bylaw 6.03 outlines election procedures consistent with The Co-operatives Act, 1996.

Therefore be it resolved, that Bylaw 6.03 be repealed and replaced as follows:

### **Repeal:**

6.03 Except as provided herein, the procedure for election of directors and the filling of vacancies on the Board shall be specified in the Act.

### **Replace:**

6.03

- a. Except as provided herein, voting for Directors will be conducted by secret ballot in the manner which is approved by the Board of Directors;
- b. The manner of voting may include but is not limited to voting polls, in store voting, mail in ballot, electronic means or by any or all such methods.
- c. Successful candidates will be announced at the Annual Meeting. A resolution for destruction of ballots shall be made at the Annual Meeting.